

Water and Land Resources - Surface Water Management - 1210

	2003 Actual ¹	2004 Adopted	2004 Estimated ²	2005 Adopted	2006 Projected ³	2007 Projected ³
Beginning Fund Balance	1,784,578	1,107,805	2,293,579	1,442,038	512,769	733,340
Revenues						
SWM Fee ⁴	14,649,502	14,506,417	14,674,000	14,765,373	14,858,805	14,952,045
WTD Operating ⁵	13,738,155	13,611,242	13,968,135	12,680,109	12,803,012	13,187,103
WTD Capital ⁶	785,532	986,020	881,300	982,254	290,000	100,000
Local Hazardous Waste	3,539,150	3,942,182	3,942,182	3,549,752	3,549,752	3,549,752
Other Revenues ⁷	5,201,800	5,690,988	6,051,105	6,331,718	5,302,250	5,341,025
Council Change - CX Transfer to SWM				184,330		
Total Revenues	37,914,139	38,736,849	39,516,722	38,493,536	36,803,819	37,129,925
Expenditures						
Operating Expenditures ⁸	(33,952,337)	(35,413,123)	(36,763,716)	(34,913,688)	(35,961,099)	(33,073,443)
SWM CIP PAYG ⁹	(1,709,845)	(2,311,591)	(2,311,591)	(3,018,843)	(3,176,766)	(3,176,766)
SWM CIP Debt Service	(1,742,956)	(1,742,956)	(1,742,956)	(1,696,344)	(1,696,344)	(1,696,344)
Completion of WRIA Plans ILA					970,000	
Completion of WTD-funded WRIA Assessment					250,000	
WTD Capital Program Reductions					782,000	100,000
One-time Revenue Reductions					96,000	
Reductions to Balance to Minimum Target FB					1,752,960	321,291
Council Addition - Forest Planner Position				(77,579)		
Council Addition - Farm Marketing Position				(78,623)		
Council Addition - Current Use Taxation PBRs				(42,094)		
Total Expenditures	(37,405,138)	(39,467,670)	(40,818,263)	(39,827,171)	(36,983,249)	(37,525,262)
Estimated Underexpenditures¹⁰		400,000	450,000	404,366	400,000	400,000
Other Fund Transactions						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	2,293,579	776,984	1,442,038	512,769	733,340	738,002
Reserves & Designations						
* Reserve for Carryover	(862,118)					
* Reserve for IBIS PO Reinstatements	(856,285)					
Total Reserves & Designations	(1,718,403)	0	0	0	0	0
Ending Undesignated Fund Balance	575,176	776,984	1,442,038	512,769	733,340	738,002
Target Fund Balance ¹¹	732,475	725,321	733,700	738,269	742,940	747,602

Financial Plan Notes:

¹ 2003 Actuals are from the 2003 CAFR.

² 2004 Estimated is based on activity through the preliminary 3rd quarter report and division projections.

³ 2006 and 2007 Projected revenues are based on the projections from the division. Revenues are assumed to remain unchanged unless otherwise noted.

⁴ SWM fees not impacted by additional annexations. Revenues assumed to grow by increased number of parcels, about 1%.

⁵ WTD Operating transfers decline by \$250,000 in 2006 due to completion of ESA Assessment work, but are otherwise expected to increase by 3%.

⁶ Support to WTD capital decreased by a total of \$882,000 from the years 2005 through 2007.

⁷ WRIA Services ILA of \$970,000 ceases by the end of 2005 and a one-time revenue reduction of \$96,000 are expected in 2006. ILA revenues are assumed to increase by 3% while all other remaining revenues are expected to remain unchanged.

⁸ Operating expenditures are projected to meet minimum fund balance target with no assumed SWM rate increase.

⁹ CIP transfers as percentage of annual SWM Charge are projected to increase to 33% in 2006.

¹⁰ Estimated Underexpenditures are based on division projections. 2004 Adopted includes a 2% CX Underexpenditure assumption.

¹¹ Target Fund Balance is equal to 5% of annual estimated SWM service charge in adopted budget.